



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 22, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,123	\$ 8,555	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	39,820	31,445	29,722	35,930
Total Operating Balance	45,942	40,001	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,071	\$ 82,488	\$ 2,038,871	Public Debt Redemptions (Table III-B)	\$ 53	\$ 122,214	\$ 2,127,771
Agriculture Loan Repayments (misc) ¹	25	345	4,805	Commodity Credit Corporation	67	2,834	18,467
Commodity Credit Corporation	18	639	8,923	Defense Vendor Payments (EFT)	556	6,579	92,268
Customs and Certain Excise Taxes	23	1,337	22,286	Education Department	182	3,199	42,163
Deposits by States:				Energy Department	45	1,108	18,282
Unemployment	10	123	21,146	Family Support Payments (HHS)	2	8	1,178
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	61	1,505	22,885
Energy Department	41	497	6,059	Federal Highway Administration	69	1,483	18,318
Estate and Gift Taxes	64	1,421	23,016	Federal Salaries (EFT)	340	6,188	86,755
Federal Reserve Earnings	0	1,671	23,612	Food and Nutrition Service (misc)	32	510	13,417
Foreign Deposits, Military Sales	20	1,000	13,564	Food Stamps	61	1,141	18,580
Housing and Urban Development (HUD) ..	21	611	8,311	Health and Human Services Grants (misc) ..	82	1,997	36,685
Individual Income and Employment				Housing and Urban Development (HUD) ..	124	2,589	38,162
Taxes, Not Withheld	6,573	37,434	305,734	Interest on Public Debt	4	463	188,732
Postal Service	414	5,462	84,765	Labor Department	28	628	10,128
Taxes Received (Table IV)	535	32,303	427,700	Medicare	506	13,285	206,645
Other Deposits:				Medicaid	337	6,608	98,255
				Natl Aeronautics & Space Adm. (NASA) ..	37	844	12,172
				Postal Service Money Orders and Other ..	211	3,306	48,301
				Temporary Assistance for Needy			
				Families (HHS)	11	675	12,634
				Unemployment Insurance Benefits	78	1,078	19,767
				Other Withdrawals:			
				Agency for Internat'l Development	63	506	2,879
				Pension Benefit Guaranty Corp.	-54	-195	-1,216
Total Other Deposits	0	-137	5,912	Unclassified	801	20,619	375,872
Change in Balance of Uncollected				Total, Other Withdrawals	809	54,534	818,410
Funds (closing balance \$ 162)	14	-11	-59	Transfers to Depositories	9,151	40,717	455,373
Transfers from Depositories	1,582	107,460	1,405,980	Total Federal Reserve Account	12,844	273,493	4,405,349
Total Federal Reserve Account	10,411	272,911	4,403,779	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	806	76,841	954,499	(Table V)	1,582	107,460	1,405,980
Transfers from Federal Reserve Banks ..	9,151	40,717	455,373	Total Withdrawals (net of transfers)	3,693	232,776	3,949,976
Total Tax and Loan Note				Net Change in Operating Cash Balance	5,941	9,515	2,321
Accounts (Table V)	9,956	117,557	1,409,871				
Total Deposits (net of transfers)	9,635	242,291	3,952,297				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, September 22, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 118,802	\$ 1,549,239
Regular Series	\$ -1	\$ 77,116	\$ 1,305,838	Notes	0	1	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-2	438,987	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	2	53	787	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	821	15,072
Nonmarketable:				Government Account Series	51,099	844,835	12,841,064
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	13	288	5,744	Foreign Series	0	375	2,875
Interest Increment	0	714	9,138	State and Local Series	2	2,212	39,639
Government Account Series	55,147	833,193	12,989,155	Other	0	2	35
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	1,059	6,880	90,586				
Other	0	72	408				
Total Issues	56,220	918,314	15,071,092	Total Redemptions	51,152	967,049	14,968,419
				Net Change in Public Debt Outstanding	5,068	-48,735	102,673

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,220	\$ 918,314	\$ 15,071,092
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	1,866	33,392
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	55,147	833,193	12,988,488
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	53	716
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,071	82,488	2,038,871
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,152	967,049	14,968,419
Government Account Transactions (-)	51,099	844,835	12,840,648
Total Public Debt Cash Redemptions	53	122,214	2,127,771

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,515,819	\$ 5,510,750	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,936	72,028	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	160	160	154	68
Total Subject to Limit	5,428,511	5,423,350	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,159	\$ 70,387	\$ 1,144,728
Individual Estimated Income Taxes	130	341	2,294
Railroad Retirement Taxes	2	209	4,497
Excise Taxes	23	1,741	55,923
Corporation Income Taxes	519	33,024	201,809
Federal Unemployment Taxes	2	60	6,882
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,170	6,251	4,270
Total	1,665	112,011	1,420,404
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	230	12,968	173,592
Remittance Option Depositories	305	19,335	254,108
Tax and Loan Note Accounts	806	76,841	954,499
Inter-agency Transfers	325	2,868	38,205

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 221	\$ 1,006	\$ 30,219	\$ 31,446
Investments:				
Credits	8	40	758	806
Transfers to Depositories	25	90	9,036	9,151
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	26	1,553	1,583
Closing Balance Today	249	1,110	38,460	39,819

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 1,925	\$ 118,876
Business	197	1,880	31,890